

Tuesday, March 07, 2017

Ringkasan Utama

- **Snapshot Global:** Sentimen pasar sedang dalam tahap reda dengan adanya aksi profit taking mengingat adanya indikasi bahwa Federal Reserve akan menaikkan suku bunga pedoman mereka minggu depan. Dengan semakin mendekatnya beberapa pemilihan umum di Eropa, termasuk Belanda di tanggal 15 Maret dan di Perancis di tanggal 23 April, fokus pasar juga semakin beralih kepada resiko politik Eropa.
- **Indonesia:** Bank Indonesia menyatakan bahwa akan mulai mengadakan settlement valas asing secara langsung dengan negara tetangga Malaysia dan Thailand di H2 tahun ini. Gubernur Agus Martowardojo mengatakan bahwa kebijakan tersebut akan dapat mengadakan quote langsung Rupiah terhadap mata uang kedua negara tersebut. Gubernur menambahkan bahwa, jika perlu, BI akan menjaga stabilitas mata uang dan juga melakukan pembelian surat utang negara, dalam rangka adanya kemungkinan kenaikan suku bunga Federal Reserve.

OCBC NISP
Treasury Advisory

Jakarta
021-25547288 / 252 / 255

Bandung
022-7159888

Surabaya
031-5358385 / 87

Medan
061-4518328
061-4518330
061-4552356

Analisa Sekilas

- **FX:** USD agak melakukan rebound dengan adanya peningkatan yield yang dianggap akan menarik inflow.

Financial Market Indicators (Indonesia)

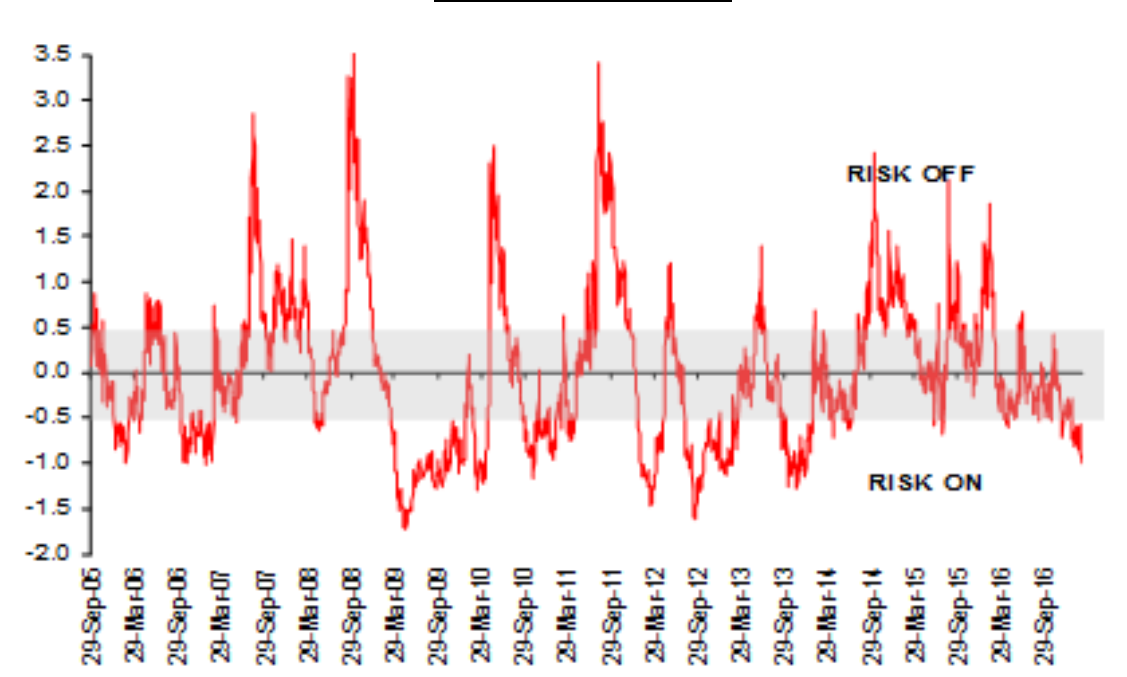
Nilai Mata Uang				Bursa Saham dan Komoditas		
USD-IDR	13350	EUR-USD	1,0582	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14185,77	GBP-USD	1,2236	DJIA	20954,34	-51,37
GBP-IDR	16372,51	USD-JPY	113,89	Nasdaq	5849,18	-21,58
JPY-IDR	117,44	AUD-USD	0,7579	Nikkei 225	19379,14	-90,03
AUD-IDR	10137,70	NZD-USD	0,6994	STI	3121,51	-0,83
CAD-IDR	9976,89	USD-CAD	1,3412	KLCI	1727,36	18,98
SGD-IDR	9471,37	USD-CHF	1,0123	JCI	5409,82	18,60
MYR-IDR	3001,18	USD-NOK	8,4933	Baltic Dry	979,00	40,00
JIBOR (Rupiah)				Obligasi Pemerintah (Govt Bonds)		
Tenor	Suku Bunga (%)	Tenor		Imbal Hasil (%)		
O/N	4,32	1Y		6,68		
1 Minggu	4,85	2Y		6,97		
1 Bulan	5,85	5Y		7,26		
3 Bulan	6,85	10Y		7,49		
6 Bulan	7,15	15Y		7,82		
12 Bulan	7,32	20Y		8,07		

For reference only. Source: Bloomberg, OCBC Bank

OCBC Treasury
Research & Strategy
OCBC Bank, Singapore

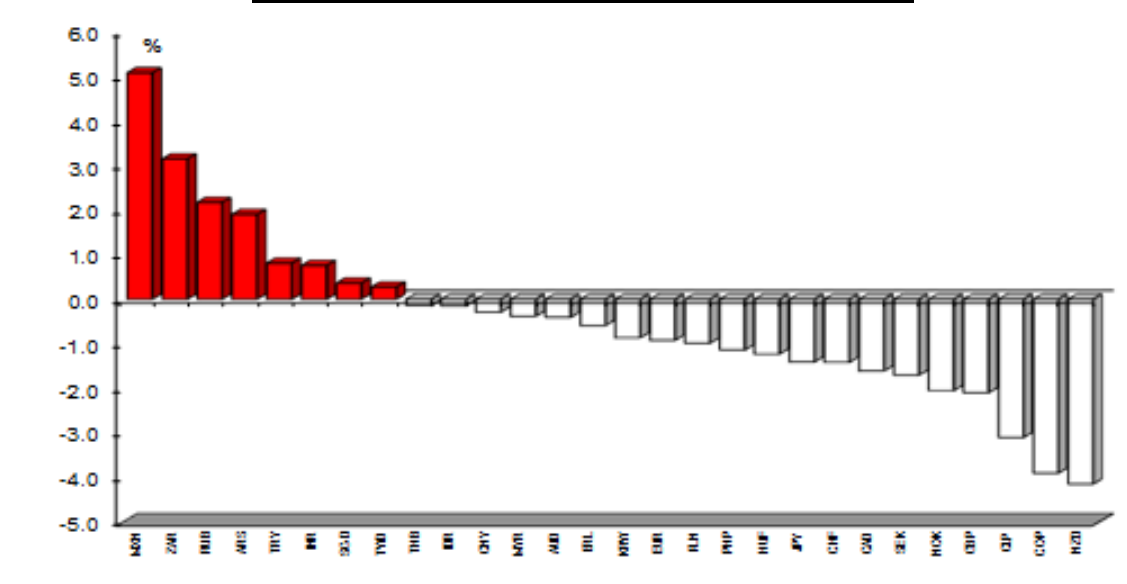
Wellian Wiranto
+65 6530-5949
WellianWiranto@ocbc.com

FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source: Bloomberg

Key Economic Indicators

Date	Time	Event	Survey	Actual	Prior	Revised	
03/06/2017	05:00	SK Foreign Reserves	Feb	--	\$373.91b	\$374.04b	--
03/06/2017	05:45	NZ Building Permits MoM	Jan	--	0.80%	-7.20%	-7.90%
03/06/2017	08:00	AU Melbourne Institute Infl MoM	Feb	--	-0.30%	0.60%	--
03/06/2017	08:00	AU Melbourne Institute Inflation YoY	Feb	--	2.10%	2.10%	--
03/06/2017	08:30	AU Retail Sales MoM	Jan	0.40%	0.40%	-0.10%	--
03/06/2017	08:30	AU ANZ Job Advertisements MoM	Feb	--	-0.70%	4.00%	3.90%
03/06/2017	16:20	TA Foreign Reserves	Feb	--	\$437.66b	\$436.59b	--
03/06/2017	16:30	GE Markit Germany Construction PMI	Feb	--	54.1	52	--
03/06/2017	17:10	GE Markit Germany Retail PMI	Feb	--	51.2	50.3	--
03/06/2017	17:10	EC Markit Eurozone Retail PMI	Feb	--	49.9	50.1	--
03/06/2017	17:10	FR Markit France Retail PMI	Feb	--	51.7	53.1	--
03/06/2017	17:10	IT Markit Italy Retail PMI	Feb	--	45.5	45.6	--
03/06/2017	23:00	US Factory Orders	Jan	1.00%	1.20%	1.30%	--
03/06/2017	23:00	US Durable Goods Orders	Jan F	1.00%	2.00%	1.80%	--
03/06/2017	23:00	US Durables Ex Transportation	Jan F	0.10%	0.00%	-0.20%	--
03/06/2017	23:00	US Cap Goods Orders Nondef Ex Air	Jan F	--	-0.10%	-0.40%	--
03/06/2017	23:00	US Cap Goods Ship Nondef Ex Air	Jan F	--	-0.40%	-0.60%	--
03/06/2017	03/13	VN Domestic Vehicle Sales YoY	Feb	--	--	-10.50%	--
03/07/2017	06:30	AU AiG Perf of Construction Index	Feb	--	53.1	47.7	--
03/07/2017	07:50	JN Official Reserve Assets	Feb	--	--	\$1231.6b	--
03/07/2017	08:30	TA CPI YoY	Feb	0.70%	--	2.25%	--
03/07/2017	08:30	TA WPI YoY	Feb	3.00%	--	2.72%	--
03/07/2017	09:00	PH CPI NSA MoM	Feb	0.30%	--	0.30%	--
03/07/2017	09:00	PH CPI YoY	Feb	3.20%	--	2.70%	--
03/07/2017	11:30	AU RBA Cash Rate Target	Mar-07	1.50%	--	1.50%	--
03/07/2017	13:30	AU Foreign Reserves	Feb	--	--	A\$68.6b	--
03/07/2017	15:00	GE Factory Orders MoM	Jan	-2.50%	--	5.20%	--
03/07/2017	15:00	GE Factory Orders WDA YoY	Jan	4.30%	--	8.10%	--
03/07/2017	15:00	MA Foreign Reserves	Feb-28	--	--	\$95.0b	--
03/07/2017	15:45	FR Budget Balance YTD	Jan	--	--	-69.0b	--
03/07/2017	16:00	TA Trade Balance	Feb	\$3.80b	--	\$3.50b	--
03/07/2017	16:00	TA Exports YoY	Feb	16.40%	--	7.00%	--
03/07/2017	16:00	TA Imports YoY	Feb	24.90%	--	8.40%	--
03/07/2017	16:30	UK Halifax House Prices MoM	Feb	0.40%	--	-0.90%	--
03/07/2017	16:30	UK Halifax House Price 3Mths/Year	Feb	5.30%	--	5.70%	--
03/07/2017	17:00	SI Foreign Reserves	Feb	--	--	\$252.74b	--
03/07/2017	17:00	IT PPI MoM	Jan	--	--	0.60%	--
03/07/2017	17:00	IT PPI YoY	Jan	--	--	0.90%	--
03/07/2017	18:00	EC Household Cons QoQ	4Q	0.50%	--	0.30%	--
03/07/2017	18:00	EC GDP SA QoQ	4Q F	0.40%	--	0.40%	--
03/07/2017	18:00	EC GDP SA YoY	4Q F	1.70%	--	1.70%	--
03/07/2017	21:30	US Trade Balance	Jan	-\$48.5b	--	-\$44.3b	--
03/07/2017	21:30	CA Int'l Merchandise Trade	Jan	0.75b	--	0.92b	--
03/07/2017	23:00	CA Ivey PMI SA	Feb	58.5	--	57.2	--
03/07/2017		HK Foreign Reserves	Feb	--	--	\$391.5b	--
03/07/2017		PH Foreign Reserves	Feb	--	--	\$81.0b	--
03/07/2017		CH Foreign Reserves	Feb	\$2969.0b	--	\$2998.2b	--
03/07/2017		ID Foreign Reserves	Feb	--	--	\$116.89b	--

Source: Bloomberg

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